

Name of the Insurer : Shriram Life Insurance Company Limited

Registration No: 128

Date of Registration with IRDA :17th November 2005

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE FOR THE YEAR ENDED 31st MARCH 2014

(Rs in '000's)

Particulars	Year Ended 31.03.14	Year Ended 31.03.13
Cash Flow from operating activities		
Premium received from policyholders, including advance receipts	589 53 04	607 23 95
Other receipts :		
Proposal Deposits	(6 81 83)	9 14 05
Policy Deposits	2 86 24	(2 40 86)
Investment Income	114 45 01	96 98 43
Linked Income	68 18 33	85 57 35
Misc.Income	14 43	(4 78 68)
Payments to the re-insurers, net of commissions and claims/ Benefits	(3 27 20)	(2 67 83)
Payments to co-insurers, net of claims / benefit recovery	-	-
Payments of claims/benefits	(473 56 40)	(616 87 99)
Payments of commission and brokerage	(35 15 97)	(48 88 45)
Payments of other operating expenses	(179 84 82)	(156 41 45)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	17 81 64	33 89 45
Income taxes paid (Net)	(22 68 29)	(15 08 51)
Service tax paid	(2 73 93)	(6 01 61)
Other payments	(33 86)	(1,399)
Cash flows before extraordinary items	-	-
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	68 56 39	-20 46 15
Cash flows from investing activities:		
Purchase of fixed assets	(36 50 85)	(8 83 91)
Sale of fixed assets	21 71 76	5 82 27
Purchases of investments	(104 82 73)	(101 94 16)
Loans disbursed		
Sales of investments	42 78 55	138 52 14
Repayments received		
Rents/Interests/ Dividends received		
Investments in money market instruments and in liquid mutual funds (Net)*		
Expenses related to investments		
Net cash flow from investing activities	(76 83 27)	33 56 35
Cash flows from financing activities:		
Proceeds from issuance of share capital		
Proceeds from borrowing		
Repayments of borrowing		
Interest/dividends paid		
Net cash flow from financing activities		
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	(8 26 88)	13 10 20
Cash and cash equivalents at the beginning of the year	158 05 29	144 95 09
Cash and cash equivalents at the end of the year	149 78 41	158 05 29